

# JNK India Limited

(Formerly known as JNK India Private Limited)



CIN: U29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S. G. Barve Road, Wagle Estate,  
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## **CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JNK INDIA LIMITED IN ITS MEETING HELD ON AUGUST 22, 2023.**

### **APPROVAL FOR THE DRAFT RED HERRING PROSPECTUS**

**“RESOLVED THAT** in furtherance of the resolution passed by the board of directors of the Company (the **“Board”**) on June 9, 2023 and the resolution passed by the shareholders of the Company on July 27, 2023 and subject to applicable laws, the draft of the draft red herring prospectus (the **“DRHP”**), in respect of the initial public offering of equity shares of face value of ₹ 2 each of the Company (the **“Equity Shares”**) comprising of a fresh issuance of such number of equity shares of the Company aggregating up to ₹ 3,000.00 million (**“Fresh Issue”**) and an offer for sale of 84,21,052 equity shares of ₹ 2 each of the Company by 5 (five) (the **“Selling Shareholder(s)”**) (the **“Offer”**), at such price as may be determined in accordance with the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company and Goutam Rampelli, Dipak Kacharulal Bharuka, Mascot Capital and Marketing Private Limited, and JNK Heaters Co., Ltd (the **“Promoter Selling Shareholders”**) in consultation with the book running lead managers to the Offer (the **“BRLMs”**), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with Securities and Exchange Board of India (**“SEBI”**), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the **“Stock Exchanges”**) and such other authorities or persons as may be required.

**RESOLVED FURTHER THAT** Mr. Arvind Kamath (DIN: 00656181), Whole-time Director, Mr. Goutam Kishtayya Rampelli (DIN: 07262728), Whole-time Director and Mr. Dipak Kacharulal Bharuka (DIN: 09187979), Whole-time Director & Chief Executive Officer, or the IPO Committee be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

**RESOLVED FURTHER THAT** Mr. Arvind Kamath (DIN: 00656181), Whole-time Director, Mr. Goutam Kishtayya Rampelli (DIN: 07262728), Whole-time Director and Mr. Dipak Kacharulal Bharuka (DIN: 09187979), Whole-time Director & Chief Executive Officer, be and are hereby severally authorized to take all steps for giving effect to the aforesaid resolutions, including making the necessary applications, filing forms and doing all such acts, deeds, and things as may be required or deemed necessary to implement such resolutions.



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**RESOLVED FURTHER THAT** Mr. Arvind Kamath (DIN : 00656181), Whole-time Director, and Mr. Ashish Soni (Mem. No. A26538), Company Secretary, be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action.”

**For JNK India Limited**

*Ashish Soni*



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Ashish Soni

Company Secretary

Mem. No. A26538

702, A Wing, Shrinathdham CHS

L.B.S. Marg, Bhandup (West), Mumbai-78