

# JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: U29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S. G. Barve Road, Wagle Estate,

Thane (W) - 400 604. Maharashtra. India. Tel.: +91-22-6885 8000.

E-mail: admin@jnkindia.com Website: www.jnkindia.com



## **CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JNK INDIA LIMITED IN ITS MEETING HELD ON MARCH 12, 2024.**

### **APPROVAL OF THE REVISED WORKING CAPITAL REQUIREMENT OF THE COMPANY.**

“**RESOLVED THAT** the estimates towards the Company’s working capital requirements for the Fiscals 2024, 2025 and 2026 to an extent of ₹ 1,762.89 million, ₹ 4,352.04 million and ₹ 6,512.49 million respectively, as placed before the Board, and utilisation of ₹ 1,666.93 million from the Net Proceeds of the IPO in Fiscal 2025 and ₹ 959.97 million from the Net Proceeds of the IPO in Fiscal 2026, to meet the estimated working capital requirements, be and is hereby approved.

**RESOLVED FURTHER THAT** Mr. Arvind Kamath (DIN: 00656181), Mr. Goutam Kishtayya Rampelli (DIN: 07262728), Whole-time Directors, Mr. Dipak Kacharulal Bharuka (DIN: 09187979), Whole-time Director & CEO, Mr. Pravin Sathe, CFO, be and are hereby severally authorized to take all steps for giving effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** the Board / IPO Committee are hereby authorized to approve any changes to the aforementioned details prior to the filing of the red herring prospectus with the Registrar of Companies, Maharashtra at Mumbai, in relation to the Offer.

**RESOLVED FURTHER THAT** to give effect to the above resolutions, Mr. Arvind Kamath (DIN: 00656181), Mr. Goutam Kishtayya Rampelli (DIN: 07262728), Whole-time Directors, Mr. Dipak Kacharulal Bharuka (DIN: 09187979), Whole-time Director & CEO, Mr. Pravin Sathe, CFO, be and are hereby jointly and severally authorised to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise and to finalise and execute all documents and writings as may be necessary.

**RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action.”

For JNK India Limited

A handwritten signature in blue ink that reads 'Ashish Soni' with a horizontal line underneath.



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Ashish Soni

Company Secretary & Compliance Officer

Mem. No. A26538

5/11, Yelubai Niwas, Kisan Nagar No. 3, Road No. 16,  
Wagle Estate, Thane West - 400604