



# B. J. CHAUHAN & ASSOCIATES

## INFRASTRUCTURE SERVICES

CIVIL | MECHANICAL | ELECTRICAL | CHEMICAL | FIRE & SAFETY | LEGAL | ENVIRONMENT

Date: 5<sup>th</sup> March 2024

To,  
**The Board of Directors**  
**JNK India Limited**  
Unit No. 203, 204, 205, 206  
Opposite. TMC Office,  
Centrum IT Park  
Near Satkar Hotel  
Thane- West  
Thane 400 604  
Maharashtra, India

**IIFL Securities Limited**  
24th Floor, One Lodha Place,  
Senapati Bapat Marg  
Lower Parel (West)  
Mumbai 400 013  
Maharashtra, India

**ICICI Securities Limited**  
ICICI Venture House  
AppasahebMarathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(IIFL Securities Limited and ICICI Securities Limited referred to as the "Book Running Lead Managers" or "BRLMs")

**Sub: Proposed initial public offering of equity shares of face value of ₹2 each (the "Equity Shares") of JNK India Limited (the "Company" and such offer, the "Offer")**

Dear Sir,

In connection with the Offer, I, **Meman Riyazahmed M.**, Chartered Engineer, have been requested by the Company to examine, verify, certify and confirm certain details in relation to the (i) installed production capacity and capacity utilization of the Company's in-house fabrication facility at Mundra, Gujarat; (ii) installed production capacity and capacity utilization of the Company's in-house fabrication facility at Jajpur, Odisha; and (iii) certain details in relation to the total manufacturing and processing facilities owned and leased by the Company and its Subsidiaries, for inclusion in the red herring prospectus ("RHP") intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI") and BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") where the Equity Shares are proposed to be listed, and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("Registrar of Companies") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

Based on the below-mentioned procedures, I hereby certify and confirm that the information set out in **Annexure A and Annexure B**, is true, correct, accurate and not misleading.

Based on the allowable work area at yards, site-layout and installed plant and machineries capacities studies, I hereby confirm that I am an independent chartered engineer in relation to the Company, its group companies, promoter, promoter group, directors, shareholder, officers, employees, agents and representatives of the Company, and that no such party is a 'related party' in relation with me in terms of the Companies Act, 2013, as amended ("Companies Act"), or the applicable accounting standards under applicable law, and that no circumstances

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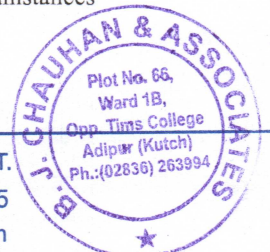
OFFICE : PLOT No. 66, WARD 1/B, OPP. TIMS COLLEGE, ADIPUR (KUTCH) 370 205, GUJARAT.

TEL. : (02836) 263994

MOBILE : 098245 14975, 099045 56605

E-MAIL : gm@bjchauhan.com / tm@bjchauhan.com

WEB-SITE : www.bjchauhan.com







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subsist that would materially impact my confirmations and findings as expressed in this certificate. I am not interested in the formation, promotion or management of the Company.

I hereby consent to be named as an "expert" under Section 2(38) read with Section 26(5) of the Companies Act, and any other applicable provisions of the Companies Act or under any other applicable law, and the contents of and references to this certificate being reproduced and/or used in any documents, presentations, releases or other material prepared by or on behalf of or in relation to the Company, as may be considered necessary, including any offering documents, memoranda or other documents, by whatever name called, prepared in connection with the Offer, including being made available for inspection in connection with the Offer (the "Offer Documents").

I hereby consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

I confirm that I hold a valid certificate of registration from the Institution of Engineers as set out in Annexure C and am eligible to issue this certificate.

The following information in relation to me may be disclosed in the Offer Documents:

Name: Meman Riyazahmed M.  
Address: Plot No. 66, Ward 1-A, Adipur - Kachchh - Gujarat Pin : 370205.  
Telephone Number: 9825992896  
E-mail: rahmedm@gmail.com  
Registration Number: AM-92706/9

I confirm that I shall immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information.

This certificate (including the annexures hereto) can also be relied upon by the Book Running Lead Managers and the legal counsels to each of the Company and the Book Running Lead Managers appointed in relation to the Offer. This certificate may be delivered or furnished to SEBI, the Stock Exchanges, the Registrar of Companies or any governmental or regulatory authority, as may be required and for the purpose of any defense that the lead managers may wish to advance in any claim or proceedings in connection with the contents of this certificate or its contents included in the Offer Documents.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to the terms in the Offer Documents. I agree to keep information regarding the Offer strictly confidential.

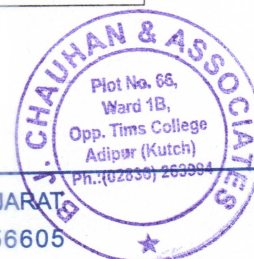
Yours sincerely,

Name: Meman Riyazahmed M.  
Designation: Chartered Engineer (India)  
Registration number: AM-92706/9

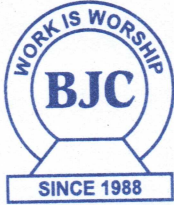
CC:

|   |  |
|---|--|
| <b>Legal Counsel to the Company as to Indian Law</b><br>Shardul Amarchand Mangaldas<br>Amarchand Towers<br>216 Okhla Industrial Estate<br>Phase III<br>New Delhi - 100 020<br>India | <b>Legal Counsel to the BRLMs as to Indian Law</b><br>Trilegal<br>One World Centre,<br>10 <sup>th</sup> Floor, Tower 2A & 2B,<br>Senapati Bapat Marg,<br>Lower Parel, Mumbai - 400 013<br>Maharashtra, India |
|---|--|

*Abheer*  
05-03-24







# B. J. CHAUHAN & ASSOCIATES

## INFRASTRUCTURE SERVICES

CIVIL | MECHANICAL | ELECTRICAL | CHEMICAL | FIRE & SAFETY | LEGAL | ENVIRONMENT

### ANNEXURE A

| Facility  | Nine months ended December 31, 2023          |                                      |                       | Fiscal 2023                                  |                                      |                      | Fiscal 2022                                  |                                      |                      | Fiscal 2021                                  |                                      |                      |
|---|--|--------------------------------------|-----------------------|--|--------------------------------------|----------------------|--|--------------------------------------|----------------------|--|--------------------------------------|----------------------|
|   | Annual Installed Capacity (in metric tonnes) | Actual Production (in metric tonnes) | Capacity Utilization# | Annual Installed Capacity (in metric tonnes) | Actual Production (in metric tonnes) | Capacity Utilization | Annual Installed Capacity (in Metric tonnes) | Actual Production (in metric tonnes) | Capacity Utilization | Annual Installed Capacity (in metric tonnes) | Actual Production (in metric tonnes) | Capacity Utilization |
| <b>Mundra Gujrat- 20,243 M<sup>3</sup>,<br/>(1)</b>       |  |                                      |                       |  |                                      |                      |  |                                      |                      |  |                                      |                      |
| Fabrication and Modularization of Fired Heaters/Reformers | 5,000  | 319                                  | 8.51%                 | 5000   | 2200                                 | 44.00%               | 5000   | 1500                                 | 30.00%               | N.A.   | N.A.                                 | N.A.                 |
| <b>Sub-total</b>  | 5,000  | 319                                  | 8.51%                 | 5000   | 2200                                 | 44.00%               | 5000   | 1500                                 | 30.00%               | N.A.   | N.A.                                 | N.A.                 |
| <b>Jajpur, Odisha, 16,187 M<sup>3</sup><br/>(2)</b>       |  |                                      |                       |  |                                      |                      |  |                                      |                      |  |                                      |                      |
| Fabrication and Modularization of Fired Heaters           | 1,000  | 783                                  | 104.40%               | 1000   | 750                                  | 75.00%               | N.A.   | N.A.                                 | N.A.                 | N.A.   | N.A.                                 | N.A.                 |
| <b>Sub-total</b>  | 1,000  | 783                                  | 104.40%               | 1000   | 750                                  | 75.00%               | N.A.   | N.A.                                 | N.A.                 | N.A.   | N.A.                                 | N.A.                 |
| <b>TOTAL</b>  | 6,000  | 1102                                 | 24.49%                | 6000   | 2950                                 | 49.16%               | 5000   | 1500                                 | 30.00%               | N.A.   | N.A.                                 | N.A.                 |

(1) Mundra, Gujarat facility was acquired on April 21, 2021 and commenced production only in Fiscal 2022. Hence there was no capacity or production in Fiscal 2021. It is utilized only for exports.

(2) Jajpur, Odisha facility was acquired on February 21, 2022 and commenced production only in Fiscal 2023. Hence there was no capacity or production in Fiscal 2021 and Fiscal 2022.

Note: Capacity utilization has been calculated on the basis of actual production in the relevant Fiscal divided by the installed production capacity of a plant available during the relevant Fiscal.

# For the period ended December 31, 2023, capacity utilization is calculated as actual production volume divided by pro rata installed capacity for nine months

*Riyaz Ahmed M. Meman*  
05-03-24

Er. Riyazahmed M. Meman  
B.E. (Mech.), AMIE,  
Chartered Engineer (India)  
Reg. No. : AM-92706/9







# B. J. CHAUHAN & ASSOCIATES

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### ANNEXURE B

Please see below details in relation to manufacturing and processing facilities owned and leased by the Company and its Subsidiaries:

| S. No. | Facility | Property Description<br>(owned/leased)  | Area (in Sq. meters) | Term   |
|--------|----------|---|----------------------|--|
| 1.     | Mundra   | JNK INDIA PRIVATE LIMITED<br>PLOT NO.10, BLOCK-B, LIGHT<br>ENGINEERING ZONE, EAST OF<br>AVESTA, SECTOR-12S, ADANI<br>PORT AND SPECIAL<br>ECONOMIC ZONE, MUNDRA,<br>KACHCHH, GUJARAT, 370421<br>GST NO : 24AACCJ3799A2ZO<br>PAN NO : AACCCJ3799A<br><br>Leased | 20,243               | Valid till 20th April<br>2051 (for 30 years) |
| 2.     | Jajpur   | JNK INDIA PRIVATE LIMITED<br>Ground, PLOT NO 297P 298P<br>300P, P.S.BADACHANA, Nelia,<br>Jajpur, Odisha, 754023<br>GST - 21AACCJ3799A1ZV<br><br>Leased  | 16,187               | Valid till 28.02.2025                        |

*Riyazahmed*  
- 05.03.24  
Er. Riyazahmed M. Meman  
B.E. (Mech.), AMIE,  
Chartered Engineer (India)  
Reg. No. : AM-92706/9



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### ANNEXURE C

Certificate of registration from the Institution of Engineers



*05.03.24*

